

## Is Your Purchaser Accredited? Clarifications from the SEC

07.29.14

Under Rule 506(c), companies can now engage in a general solicitation in conducting private placements but if they do so, they must verify that each purchaser is accredited. The SEC has provided some safe harbors for verification and will also allow "principles based verification" if the verification is adequate. On July 3, 2014, the SEC... [Continue Reading](#)