

Exculpatory Clauses In Trust Documents Are "Somewhat" Enforceable In Texas

11.13.15

It is common for settlors to execute trust documents that contain exculpatory clauses. An exculpatory clause is one that forgives the trustee for some action or inaction. For example, a common exculpatory clause may state "The trustee may rely upon the written opinion of any attorney" or "The trustee shall be saved harmless from any... Continue Reading