

Court Held That A Beneficiary Could Not Usurp A Trustee's Right To Direct Litigation And Did Not Have Standing To Sue The Trustee On Behalf Of The Trust

11.18.15

In In re XTO Energy Inc., a beneficiary, on behalf of the trust, sued an oil and gas operator for allegedly not paying sufficient funds to the trust and also sued the trustee for refusing to bring that claim. No. 05-14-01446-CV, 2015 Tex. App. LEXIS 7723 (Tex. App.—Dallas July 27, 2015, original proceeding). The trustee... Continue Reading