

Court Holds That Members of LLC May Owe Each Other Fiduciary Duties

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In B Choice v. Epicentre Development Associates, the federal district court affirmed a magistrate's recommendations concerning whether members of an LLC owe fiduciary duties to each other in Texas. No. H-14-2096, 2017 U.S. Dist. LEXIS 46284 (S. D. Tex. March 29, 2017). The court held that whether the members owed each other fiduciary duties was...... Continue Reading