

# Court Holds That Shareholders In Closely Held Business Do Not Owe Each Other Fiduciary Duties

05.11.17

In *In re Fritz*, a bankruptcy court determined whether an exception to dischargeability was present. No. 15-347950BJH, 2017 Bankr. LEXIS 930 (N.D. Tex. Bankr. April 3, 2017). Although the state court judgment jointly awarded the plaintiffs \$100,000 in damages and post-judgment interest, it did not specify which of the claims pled in the underlying state.....

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