Federal Courts Hold That Lenders Do Not Generally Owe Fiduciary Duties To Borrowers

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In Hagood v. Countrywide Home Loans, Inc., a borrower sued a lender for several claims, including breach of fiduciary duties. No. A-17-CA-00784-SS, 2017 U.S. Dist. LEXIS 165943 (W. D. Tex. October 6, 2017). The defendant filed a motion to dismiss for failure to state a claim, and the district court granted same: Without providing details,..... Continue Reading