

Court Held That Power-Of-Authority Holder Was Not Authorized To Name Himself As A Beneficiary Of The Principal's Insurance Policy, But Could Name His Sister

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In *Transamerica Life Ins. Co. v. Quarm*, Thomas Quarm obtained a life insurance policy and designated his mother as his beneficiary and his brother, Nicholas, as the alternate beneficiary. No. EP-16-CV-295-KC, 2017 U.S. Dist. LEXIS 192192 (W.D. Tex. November 13, 2017). Quarm later purchased an annuity product with the same beneficiaries. When the mother died,..... [Continue Reading](#)