

Court Holds That Trust Did Not Violate The Rule Against Perpetuities and That A Beneficiary's Assignment Of Interests Violated A Spendthrift Provision

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In Bradley v. Shaffer, family members placed mineral interests they inherited into the trust. No. 11-15-00247-CV, 2017 Tex. App. LEXIS 11154 (Tex. App.—Eastland November 30, 2017, no pet.). The trust instrument contained a spendthrift provision precluding the beneficiaries of the trust from assigning their interests in the trust. A beneficiary of the trust executed deeds...... Continue Reading