

# Texas Supreme Court Rules That Trustee Is Not Liable For Fraud In Leasing Minerals Due To "Red Flags" And Express Contradictory Language That Negated Justifiable Reliance

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In JPMorgan Chase Bank, N.A. v. Orca Assets G.P., a trustee leased minerals to a leasee. No. 15-0712, 2018 Tex. LEXIS 250 (Tex. March 23, 2018). That leasee did not immediately record the lease. The trustee's agent then signed a letter of intent to lease tracts from the same area. When the new lease signed..... [Continue Reading](#)