

Too Much of a Good Thing: Avoiding Unwelcome Results From (Too) Broadly Drafted Indemnity Provisions in Private Company Governance Documents

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By Ryan Bruderer and Ladd Hirsch Just as an excessively lavish desert can ruin a fine dinner, including an overly broad indemnity provision in a private company agreement can prove to be too much of a good thing for the company. The point of indemnity provisions is to protect company executives (e.g., officers, directors, managers)...