

Hiding in Plain Sight: Often Overlooked Problems with Letters of Intent

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By: Mark G. Johnson and Ladd Hirsch In Edgar Allan Poe's short story, the Purloined Letter, his fictional sleuth, C. Auguste Dupin, successfully located a stolen letter the thief had cleverly concealed by hiding it in plain sight. In the legal world, letters of intent (LOIs) are used to form partnerships, raise funds, and add...