

Scaling an Even Higher Bar: Texas Law Raises the Stakes for Private Company Shareholders in Pursuing Derivative Claims

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By LaCrecia Perkins and Ladd Hirsch A look back at Business Divorce developments during Texas 2018 reflects a continuing negative trend for private company shareholders[1] who have claims for misconduct against the company's control group (e.g., majority owners, officers, managers, and/or directors). The rocky road for Texas shareholders began in 2014 with the Supreme Court's Ritchie...