


Heavy is the Head That Wears the Crown: Overcoming Legal & Business Challenges Faced by Majority Owners of Texas Limited Liability Companies

03.04.19



By Sean Brown and Ladd Hirsch The majority owners of private Texas limited liability companies (LLC's) enjoy a mixed blessing when they also manage their companies. Majority owners have the power to direct their private companies as they deem fit, but when they disregard the interests of minority owners, they may breach their fiduciary duties...