

Freight Company Charged with Truckload of Accounting Fraud

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Celadon Group Inc. announced a settlement with the SEC and the DOJ over allegations of accounting fraud.[1] The company agreed to pay restitution of over \$42 million in connection with a Deferred Prosecution Agreement with the DOJ, and to pay disgorgement of roughly \$7.5 million in a parallel SEC settlement. The disgorgement obligation is deemed...