

# Audit Firm to Pay \$50 Million Penalty for Using Information Pilfered From PCAOB

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KPMG must pay \$50 million after the Securities and Exchange Commission charged the accounting giant with cheating on training exams and using purloined information concerning audit inspections to be conducted by the Public Company Accounting Oversight Board (PCAOB). KPMG agreed to the \$50 million penalty and also accepted a public censure as part of the...