


## Fifth Circuit Overturns Receiver's Settlement Barring Third-Party Claims Against Stanford Financial Insurers

06.25.19



The Fifth Circuit overturned a U.S. District Court's approval of a settlement between Ralph Janvey, the Receiver for Stanford International Bank, and various insurance company Underwriters, under which the Underwriters had agreed to pay \$65 million to the Stanford Receivership estate. Writing for the Court, Judge Edith H. Jones held that the District Court abused...