


Making the Right Choice: The Obligation to Comply With Fiduciary Duties By The Directors, Managers and Officers of Private Texas Companies

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By Kelly Knotts and Ladd Hirsch Fiduciary. The term applies broadly to cover all types of companies, as well as spouses in marriage, and is defined as "of, relating to, or involving a confidence or trust." In the private business context, the company's shareholders or members trust that their directors, managers and officers will make...