

Texas Supreme Court Held That The Reformation Statute For The Rule Against Perpetuities Could Apply To An Instrument Created By A Corporation Because Corporations Can Create Inter Vivos Trusts

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In *Yowell v. Granite Operating Co.*, the Texas Supreme Court reviewed the validity of an interest in a mineral lease regarding the rule against perpetuities ("Rule"). No. 18-0841, 2020 Tex. LEXIS 425 (Tex. May 15, 2020). The court of appeals held the reserved overriding royalty interest ("ORRI") in new leases violated the Rule and was... [Continue Reading](#)