

Court Affirms The Equitable Forfeiture Of A Manager's Partnership Interest Due To Breach Of Fiduciary Duty And Discussed Interesting Jury Instruction Issues

10.16.20

In Michael D. Heatley v. Red Oak 86, L.P. & Charles Johnson, investors in a limited partnership sued the managing member for breach of fiduciary duty. No. 05-18-01083-CV, 2020 Tex. App. LEXIS 6592 (Tex. App.—Dallas August 17, 2020, no pet. history). The jury found that the defendants owed a fiduciary duty, breached the duty, but... Continue Reading