

SBA Procedural Notice Summary - Changes of Ownership

11.24.20

In order to clarify the required procedures for changes of ownership of entities that have received Paycheck Protection Program ("PPP") funds, the Small Business Administration ("SBA"), on October 2, 2020, released a Procedural Notice. Specifically, the Procedural Notice addresses the procedures companies with outstanding PPP loans must follow when undergoing a change of ownership, including... Continue Reading...