

Main Street Lending Program - Three Facility Summary - CARES Act

05.04.20

The CARES Act provides for the Federal Reserve creating an SPV that will purchase participation interests in eligible term loans. On April 30, the Federal Reserve posted to its website term sheets that update the Main Street Lending Program term sheets it had originally announced on April 9. The term sheets update each of the [Main Street New Loan Facility \(MSNLF-New\)](#), the [Main Street Expanded Loan Facility \(MSELF-Expanded\)](#), and announces a new [Main Street Priority Loan Facility \(MSPLF-Priority\)](#). The Federal Reserve additionally posted to its website a 19-page [Frequently Asked Questions](#) document for the Main Street Lending Program. The chart below identifies terms of the programs.

[View Chart](#)

Contacts:

[Jim Doyle](#) | 713.650.2718 | jdoyle@winstead.com

[John Holman](#) | 214.745.5320 | jholman@winstead.com

Disclaimer: Content contained within this news alert provides information on general legal issues and is not intended to provide advice on any specific legal matter or factual situation. This information is not intended to create, and receipt of it does not constitute, a lawyer-client relationship. Readers should not act upon this information without seeking professional counsel.