

Leasehold Condominiums

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Prior to the approval of the Uniform Condominium Act by the Uniform Law Commission in 1977, few state condominium enabling statutes included specific provisions on submission of a leasehold interest to the condominium form of ownership.¹ In 1994, Texas adopted the Texas Uniform Condominium Act (the "Act")² using the Uniform Condominium Act as its base. The Texas Uniform Condominium Act includes definitions, disclosures and a few requirements tailored for the leasehold condominium project. Despite an active condominium practice over the last 25 years, using a lease, as opposed to fee title to land, as the founding real estate interest submitted to a condominium declaration has been relatively rare. [Continue Reading](#)