

Transfer Request: Buyers Should Seek Claims Rights When Purchasing Property, Commercial Investment Real Estate

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Bundle of sticks is the idiom commonly used to describe the rights that constitute fee simple property ownership. The common-law right to receive compensation for injury to real property can be the most important "stick" within that bundle. It may permit an owner to recover damages for environmental contamination without first incurring the cost of remediating the property. However, this valuable right can be unknowingly left with a prior owner when the property is transferred. Click here for more information regarding this article. To read the article click "Download PDF."