

Winstead University: Debt-on-Debt Financing of Real Estate Secured Loans

Speakers: Ben Leffler and Clay Talley

05.15.19

Lunch Available 11:30 a.m. CST

Presentation 12:00 p.m. – 1:00 p.m. CST

Real Estate Based Debt-on-Debt Lending (A.K.A. “Leverage Loans” or “Loan on Loan Financing”) – This presentation will explain the basic structure of a medium to long term debt on debt loan secured by an underlying loan which is secured by real property. It will include comparisons to alternative financing structures (i.e. A/B Loans, Mezzanine Loans and Syndications) as well as fundamental benefits and downsides to the use of a debt-on-debt structure from the perspectives of each of the underlying borrower, direct lender and the leverage loan lender. In addition to the above, the presentation will address some commonly encountered issues and unique features of debt-on-debt loan origination, including the relationship between the leveraged lender and underlying borrower, loan servicing, default scenarios under the debt-on-debt loan and under the underlying loan, unique debt-on-debt guaranty issues and title insurance.

This course has been approved for MCLE credit by the State Bar of Texas Committee on MCLE in the amount of 1 credit hour.

North Carolina CLE is pending.

Live in Dallas, Texas

2728 N. Harwood St., Suite 500

Dallas, TX 75201

Complimentary parking

Webcast/videoconference available in these other Winstead offices:

401 Congress Ave., Suite 2100

Austin, TX 78701

201 North Tryon Street, Suite 2000

Charlotte, NC 28202

300 Throckmorton Street, Suite 1700

Fort Worth, TX 76102

600 Travis Street, Suite 5200

Houston, TX 77002

24 Waterway Avenue, Suite 500

The Woodlands, TX 77380

For information on attending, please contact Kathleen Batman at kbatman@winstead.com.