

Compressor Engineering Corporation Receives TMA's Award for Large Turnaround of the Year

Winstead's Paige Ingram Castañeda Part of the Turnaround Team

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The Chicago/Midwest Chapter of the Turnaround Management Association named Compressor Engineering Corporation (CECO) "Large Turnaround of the Year" for 2016.

Headquartered in Houston, Texas, CECO is a family-owned business founded in 1964 that operates in two divisions, Manufacturing and Pipeline Services.

Winstead Shareholder [Paige Ingram Castañeda](#) served on the turnaround team consisting of Chicago-based AEG Partners, existing management/ownership and outside counsel Hoover Slovacek. With the turnaround team's guidance, CECO survived a liquidity crisis, avoided bankruptcy, improved profitability and refinanced all senior debt at par. The bank has realized a full recovery and the company will continue to be a family-owned operation.

READ MORE: [2016 Large Turnaround of the Year – Meet the Team](#)

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Photo includes: Jonathan Morrison, Edward Rothberg, Melissa Haselden, Mark Hotze, Richard Hotze, Paige Ingram Castañeda