

Mixed-Use Structuring: Winstead Delivers for Texas Live!

10.01.18

For more than 30 years, Winstead sports practice has helped develop some of the most iconic sports venues for baseball, football and soccer. Recent facilities include AT&T Stadium (Cowboys), NRG Stadium (Texans), MetLife Stadium (Giants, Jets), Mercedes-Benz Stadium (Falcons) and Yankee Stadium, as well as projects in Canada, Europe and Latin America.

In recent years, the number of destination facilities associated with sports has increased. Team owners have realized that while they need to provide a great fan experience at their venues, they can also create entertainment areas for patrons who want to spend more time before or after the game and for those who want to be part of the experience even if they don't have a game ticket.

Mixed-use developments give team owners and affiliated real-estate development groups the opportunity to further maximize valuable land that surrounds their venues. In late 2016, The Cordish Companies and the Texas Rangers' real-estate counsel approached Winstead to work on the challenging development of Texas Live! and the adjacent hotel. Continue Reading

(Originally published in the SportsBusiness Journal, September 2018)