

## Energy Lending

Winstead's energy finance attorneys have represented money-center, regional and community banks and borrowers in energy debt financing transactions in all sectors of the energy industry. Transactions throughout the U.S., Canada, offshore Gulf of Mexico and Native American reservations lands include reserve-based loans and related title due diligence, midstream financings and related analysis of pipeline marketing and transportation agreements, refinery project financing, oilfield services financing, onshore and offshore drilling rig financing, and the acquisition, construction and operation of marine vessels.

Our work includes oil and gas pipeline tariff, contract and regulatory matters, including handling matters before the Railroad Commission of Texas and the Federal Energy Regulatory Commission.

We frequently conduct training sessions on all aspects of oil and gas finance for the energy departments of money-center and regional banks. Winstead is an active member of the Loan Syndications and Trading Association, and a number of our finance attorneys are licensed in New York, which is the jurisdiction of choice in large syndicated lending transactions.

### Snapshot of Energy Lending Strengths

Lenders and borrowers in the energy lending sector make Winstead their first choice for their most complicated and precise finance needs. Due to our long history of developing energy industry financing acumen, our attorneys are immediately positioned to help you achieve your energy finance goals. Particular strengths include:

- Credit agreements secured by producing oil and gas properties
- Analysis of energy-related leases for collateral
- Refined hydrocarbon product liens
- Energy lending for lenders and borrowers
- Energy company classifications and regulations
- Regulatory financing hurdles

### Next Steps

Winstead's energy lending team understands the lenders, borrowers and high stakes involved in this dynamic and challenging sector. We will make it our business to know your organization and goals inside and out. Speak with our energy finance team about your next transaction to find out why our energy clients hire us again and again.

## Experience

### Representative Energy Lending Transactions

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| \$3.6B | Represented the lead arranger in credit facilities for a public utility.  |
| \$2.2B | Represented the administrative agent in the restructure of \$1.9B senior syndicated credit facility, including placement of new \$300M letter of credit facility and negotiation of senior notes. |
| \$2B   | Represented the administrative agent in syndicated credit facility secured by producing oil and gas properties in several states.   |
| \$1.5B | Represented the administrative agent in syndicated credit facility secured by producing oil and   |

gas properties in several states.

- \$1.5B Represented the administrative agent in syndicated credit facility secured by producing oil and gas properties in multiple states.
- \$1.2B Represented the administrative agent in the restructure and workout of senior credit facility, including the negotiation with senior notes in the amount of \$500M.
- \$1.2B Represented the administrative agent of recapitalization of company debt including a \$500M syndicated credit facility.
- \$500M Represented the lead arranger in credit facilities for a public utility.
- \$500M Represented the administrative agent in a midstream loan with assets in Louisiana.
- \$500M Represented the administrative agent in a reserve-based loan.
- \$442M Represented the lead arranger in term loan for a utility.
- \$400M Represented the administrative agent in a syndicated energy lending facility.
- \$400M Represented the administrative agent in a secured reserve-based credit facility.
- \$320M Represented the administrative agent in syndicated credit facility (\$250M revolver & \$70M term loan) for energy company with oil and gas producing properties in Texas.
- \$300M Represented the administrative agent in the restructure and subsequent bankruptcy of syndicated credit facility, including negotiation with the MMS and placement of debtor-in-possession financing.
- \$250M Represented the lead arranger in credit facilities for a public utility.
- \$250M Represented the administrative agent in syndicated credit facility for energy company with oil and gas producing properties in Texas.
- \$200M Represented the borrower E&P company in a reserve-based credit facility to fund the acquisition and development of oil and gas properties in Texas.
- \$200M Represented the administrative agent in syndicated credit facility for mid-stream company with primary assets in West Virginia and Pennsylvania.

- \$196M Represented the administrative agent in the restructure of senior syndicated credit facility, including refinancing of senior debt.
- \$150M Represented the administrative agent in a syndicated energy lending facility secured by producing oil and gas properties located in multiple states.
- \$125M Represented the administrative agent in a syndicated energy lending facility secured by producing oil and gas properties located in multiple states.
- \$120M Represented the administrative agent in a secured revolving credit facility (U.S. and foreign tranches) to a diversified oilfield service company providing products and services used primarily for the drilling, completion and production of oil and natural gas wells.
- \$110M Represented the administrative agent in a syndicated Brownfield construction and term loan facility for an ethanol plant, ancillary crush plant and food grinding mill in Missouri, with tax abatement structure and pollution control bonds.
- \$100M Represented the borrower E&P company in a reserve-based credit facility to fund the acquisition and development of oil and gas properties in North Dakota, Wyoming, Montana, and Colorado.
- \$100M Represented the borrower E&P company in a \$100M-plus credit facility secured by Texas oil and gas properties. We have represented the borrower in this credit facility since its inception in 2007.
- \$100M Represented the administrative agent in a syndicated credit facility secured by producing oil and gas properties located in two states.
- \$100M Represented the administrative agent in single bank credit facility secured by intrastate gas transmission pipelines in Louisiana.
- \$100M Represented the administrative agent in a midstream loan with assets in Pennsylvania and West Virginia.
- \$100M Represented the administrative agent in a loan for salt water disposal wells with properties in North Dakota.
- \$100M Represented the administrative agent in a syndicated facility with royalty interests.
- \$100M Represented the administrative agent in a reserve-based loan.
- \$100M Represented the administrative agent in a reserve-based loan.

\$100M	Represented the administrative agent in a reserve-based loan.
\$89M	Represented the administrative agent in a syndicated greenfield construction and term loan facility for an ethanol plant, in Missouri, including a tax abatement structure.
\$85M	Represented the administrative agent in syndicated credit facility and acquisition financing for mid-stream company with primary assets in Alabama, Louisiana, Mississippi, Tennessee and Texas.
\$77M	Represented the administrative agent in syndicated greenfield construction and term loan facility for an ethanol plant in Texas, including issuance of subordinated debt.
\$75M	Represented the borrower E&P company in a reserve-based credit facility to fund the acquisition and development of producing properties in West Texas. We also represented this borrower in a subsequent acquisition of additional producing properties in Texas and in negotiating amendments to the credit facility to permit the acquisition.
\$75M	Represented the administrative agent in a syndicated energy lending facility secured by producing oil and gas properties located in multiple states.
\$75M	Represented the lender in the restructure and workout of credit facility, including strategic asset sales in Alaska, Louisiana, Texas, and Wyoming.
\$57M	Represented the borrower E&P company in a reserve-based credit facility to fund the acquisition and development of oil and gas properties in East Texas.
\$55M	Represented the administrative agent in the restructure and subsequent bankruptcy and eventual 363 Sale of substantially all assets of a coal mining company.
\$50M	Represented the administrative agent in a syndicated credit facility secured by interstate pipelines located in Arkansas and Texas.
\$50M	Represented the administrative agent in syndicated credit facility for exploration and production company in Louisiana, New Mexico, and Texas.
\$50M	Represented the administrative agent in syndicated credit facility for energy company with oil and gas producing properties in Arkansas, California, Louisiana, Mississippi, Montana, Nebraska, Nevada, New Mexico, North Dakota, Oklahoma, Texas, Utah, and Wyoming.
\$50M	Represented the administrative agent in a reserve-based loan.
\$50M	Represented the administrative agent in syndicated credit facility secured by producing oil and

gas properties in Wyoming.

\$45M Represented the administrative agent in the restructure and subsequent 363 Sale of substantially all assets of an energy company.

\$30M Represented the single bank lender in a midstream loan with assets in Texas.